

LIPSCOMB COUNTY, TEXAS
OFFICIAL BUDGET
FY 2019

In presenting the Official Budget to the Commissioners Court and to all the citizens of Lipscomb County, the following statistics are submitted

The assessed valuation on January 1, 2018 is \$656,067,873. This value is based on 100% assessment of market value.

The official County Tax Rate for the General fund is \$0.48831 per \$100 of assessed value.

The official tax rate for the Road and Bridge fund is \$0.21957. This tax is allocated as follows: \$0.13529 for Special Road and Bridge, and \$.08428 for the Farm to Market Fund.

It has been estimated that 99% of the total tax levy will be collected for the 2019 Budget for a total of \$4,595,810.

All funds, receipts, and expenditures are estimated to be on a cash basis, except for the 12th month, which goes on an accrual basis.

Respectfully submitted,

Willis V. Smith, County Judge

Kimberly Long, County Treasurer

Gailan Winegarner, Temporary Tax Assessor-Collector

Kim Blau, County Clerk