

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ GLI (.57774)RSP (.14357)RFM (.08869) per \$100 valuation has been proposed by the governing body of LIPSCOMB COUNTY

PROPOSED TAX RATE	\$ <u>.81</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>1.109508</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>1.148341</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for LIPSCOMB COUNTY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that LIPSCOMB COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that LIPSCOMB COUNTY is not proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 14th day of September, 2020 at 9:00 A.M. at the temporary Courthouse located in the Wolf Creek Heritage Museum, at 13310 HWY 305 Lipscomb, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, LIPSCOMB COUNTY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting LIPSCOMB TAX A/C of LIPSCOMB COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

- FOR the proposal: SCOTTY SCHILLING, JUAN CANTU, MERLE MILLER
- AGAINST the proposal: DAN COCKRELL, MICKEY SIMPSON
- PRESENT and not voting: \_\_\_\_\_
- ABSENT: \_\_\_\_\_

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LIPSCOMB COUNTY last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by LIPSCOMB COUNTY this year.  
(name of taxing unit)

	2019	2020	Change
<b>Total tax rate (per \$100 of value)</b>	2019 adopted tax rate GLI .538830 RFM .084130 RSP .140260 Total .763220	2020 proposed tax rate GLI .57774 RFM .08869 RSP .14357 Total .81000	(Increase/Decrease) .04678
<b>Average homestead taxable value</b>	2019 average taxable value of residence homestead \$55,634.07	2020 average taxable value of residence homestead \$56,078.00	(Increase/Decrease) .007979
<b>Tax on average homestead</b>	2019 amount of taxes on average taxable value of residence homestead \$ 424.61	2020 amount of taxes on average taxable value of residence homestead \$ 454.23	(Increase/Decrease) .06975
<b>Total tax levy on all properties</b>	2019 levy \$5,055,573	(2020 proposed rate x current total value)/100 \$3,672,737	(Increase/Decrease) .27352

*(If the tax assessor for the taxing unit maintains an internet website)*

For assistance with tax calculations, please contact the tax assessor for LIPSCOMB COUNTY  
(name of taxing unit)  
 at 806.862.2911 or gailan.winegarner@co.lipscomb.tx.us, or visit http: www.co.lipscomb.tx.us  
(telephone number) TX.US (email address) (internet website address)  
 for more information.

*(If the tax assessor for the taxing unit does not maintain an internet website)*

For assistance with tax calculations, please contact the tax assessor for LIPSCOMB COUNTY  
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