

Statements required in notice if the proposed tax rate does not exceed the lower of the no-new-revenue tax rate or the voter-approval tax rate, as prescribed by Tax Code §26.061.

# NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$ GLI .62596280;RFM .09610270 RSP .15554890 per \$100 valuation has been proposed by the governing body of LIPSCOMB COUNTY.

PROPOSED TAX RATE	\$ <u>.8776144</u> per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.8776144</u> per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.90864121</u> per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for LIPSCOMB COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that LIPSCOMB COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that LIPSCOMB COUNTY is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON AUGUST 16, 2021 at LIPSCOMB COUNTY COMMISSIONERS COURT.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, LIPSCOMB COUNTY is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the LIPSCOMB COUNTY TAX A/C of LIPSCOMB COUNTY at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

*(List names of all members of the governing body below, showing how each voted on the proposed tax rate or, if one or more were absent, indicating absences.)*

FOR the proposal: SCOTTY SCHILLING, JUAN CANTU, MERLE MILLER, DAN COCKRELL, MICKEY SIMPSON

AGAINST the proposal: \_\_\_\_\_

PRESENT and not voting: \_\_\_\_\_

ABSENT: \_\_\_\_\_

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by LIPSCOMB COUNTY last year  
(name of taxing unit)  
 to the taxes proposed to be imposed on the average residence homestead by LIPSCOMB COUNTY this year.  
(name of taxing unit)

	2020	2021	Change
<b>Total tax rate (per \$100 of value)</b>	adopted tax rate GLI .57774 RFM .08869 RSP .14357 TOTAL: .81	proposed tax rate GLI .67596280 RFM .09610270 RSP .15554890 TOTAL: .8776144	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)% INCREASE: .0770434%
<b>Average homestead taxable value</b>	average taxable value of residence homestead \$56,078.	average taxable value of residence homestead \$57,099.	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)% INCREASE: .018207%
<b>Tax on average homestead</b>	amount of taxes on average taxable value of residence homestead \$454.23	amount of taxes on average taxable value of residence homestead \$501.11	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)% INCREASE: .103208%
<b>Total tax levy on all properties</b>	levy 3,683,815.40	(proposed rate x current total value)/100 3,687,224.30	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)% INCREASE: .0009254%