

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate but does not exceed the de minimis rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(c).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000, regardless of whether it is a special taxing unit.

A tax rate of \$.71626195 per \$100 valuation has been proposed by the governing body of LIPSCOMB COUNTY

PROPOSED TAX RATE	\$ <u>.71626195</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>.63939350</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>.66219810</u>	per \$100
DE MINIMIS RATE	\$ <u>.71626195</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for LIPSCOMB COUNTY from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that LIPSCOMB COUNTY may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for LIPSCOMB COUNTY exceeds the voter-approval tax rate for LIPSCOMB COUNTY.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for LIPSCOMB COUNTY the rate that will raise \$500,000, and the current debt rate for LIPSCOMB COUNTY.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that LIPSCOMB COUNTY is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 11TH @ 9:00A.M. at LIPSCOMB COUNTY COURTHOUSE.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If LIPSCOMB COUNTY adopts the proposed tax rate, the qualified voters of the LIPSCOMB COUNTY may petition the LIPSCOMB COUNTY to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of the LIPSCOMB COUNTY will be the voter-approval tax rate of the LIPSCOMB COUNTY.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: JUAN CANTU, DAN COCKRELL, MERLE MILLER, SCOTTY SCHILLING, DORI ROOTS
 AGAINST the proposal: _____
 PRESENT and not voting: _____
 ABSENT: _____

	2022	2023	Change
Total tax rate (per \$100 of value)	2022 adopted tax rate GLI: .52323782 RFM: .0985444 RSP: .14138591 <hr/> .76316813	2023 proposed tax rate GLI: .47575069 RFM: .10051126 RSP: .14 <hr/> .71627950	DECREASE 6.14%
Average homestead Taxable value	2022 average taxable value of residence Homestead \$57,595.94	2023 average taxable value of residence homestead \$59,118.56	INCREASE 2.65%
Tax on average homestead	2022 amount of taxes on average taxable value of residence homestead \$439.55	2023 amount of taxes on average taxable value of residence homestead \$423.45	DECREASE 3.66%
Total tax levy on all properties	2022 levy \$4,174.839.11	(2023 proposed rate x current total value)/100	INCREASE 11.58%