

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.9395529 per \$100 valuation has been proposed by the governing body of Lipscomb County.

PROPOSED TAX RATE	\$0.9395529 per \$100
NO-NEW-REVENUE TAX RATE	\$0.9395529 per \$100
VOTER-APPROVAL TAX RATE	\$0.9749150 per \$100

The no-new-revenue tax rate is the tax rate for the 2024 tax year that will raise the same amount of property tax revenue for Lipscomb County from the same properties in both the 2023 tax year and the 2024 tax year.

The voter-approval rate is the highest tax rate that Lipscomb County may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Lipscomb County is not proposing to increase property taxes for the 2024 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 9, 2024 at the Lipscomb County Courthouse at 105 Oak Street in Lipscomb Texas 79056 .

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Lipscomb County is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Lipscomb County Commissioners Court at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Judge Dori Roots, Comm Juan Cantu, Comm Scotty Schilling, Comm Dan Cockrell

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property. The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Lipscomb County last year to the taxes proposed to be imposed on the average residence homestead by Lipscomb County this year.

	2023	2024	Change
Total tax rate (per \$100 of value)	\$0.7162636	\$0.9395529	increase of 0.2232893 per \$100, or 31.17%
Average homestead taxable value	\$59,118	\$61,656	increase of 4.29%
Tax on average homestead	\$423.44	\$579.29	increase of 155.85, or 36.81%
Total tax levy on all properties	\$4,752,887	\$4,759,726	increase of 6,839, or 0.14%

No-New-Revenue Maintenance and Operations Rate Adjustments

State Criminal Justice Mandate

The Lipscomb County Auditor certifies that Lipscomb County has spent \$3,060 in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Lipscomb County Sheriff has provided Lipscomb County information on these costs, minus the state revenues received for reimbursement of such costs. This increased the no-new-revenue maintenance and operations rate by \$0.0006049/\$100.

For assistance with tax calculations, please contact the tax assessor for Lipscomb County at 105 Oak Street Lipscomb, TX 79056 or call 806-862-2911, or visit <https://www.co.lipscomb.tx.us/page/lipscomb.County.Assessor.Collector> for more information.